

**AILIS**  
*Société d'investissement à capital variable*  
28, boulevard de Kockelscheuer  
L-1821 Luxembourg  
RCS Luxembourg number: B215916  
(the "**Company**")

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## NOTICE TO THE SHAREHOLDERS

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Luxembourg, 16 April 2026

Dear shareholder,

We, the board of directors of the Company (the "**Board**") would like to inform you about the following changes to be made to the prospectus of the Company (the "**Prospectus**"), as further described below.

Further to the recent update of the articles of incorporation of the Company, the Prospectus will be updated to introduce the possibility to use additional liquidity management tools to comply with the requirements of Directive (EU) 2024/927 of the European Parliament and of the Council of 13 March 2024 amending Directives 2011/61/EU and 2009/65/EC as regards delegation arrangements, liquidity risk management, supervisory reporting, the provision of depositary and custody services and loan origination by alternative investment funds ("**AIFMD II**").

With respect to the Prospectus, the Board has decided to update section 22 "Net Asset Value" of the Prospectus to introduce a swing pricing mechanism in line with the requirements of AIFMD II. This section has also been updated to insert certain clarifications related to the determination of Net Asset Value.

All other key features of the Company, including the relevant risk indicator and fees, will remain the same. There are no other changes to the Company's investment style, investment philosophy, investment strategy, fees, or the manner in which the Company is managed and operated following this change.

The Prospectus will be updated to *inter alia* reflect the change described in this notice. A copy of the draft Prospectus will be available free of charge upon request at the registered office of the Company.

Yours faithfully,

The Company.